

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Johannah Robb

(724)375-6691

Extn :3003

Contact Person

Telephone

Extension

robbj@hopewellarea.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hopewell Area SD	COUNTY : Beaver	AUN : 127044103
---------------------------------------	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$46589587
Ending Unassigned Fund Balance	\$3359215
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.21%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hopewell Area SD	County : Beaver	AUN Number : 127044103
--	--------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number Description

Justification

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	37,130
0830 Committed Fund Balance	2,261,249
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,438,317

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$4,699,566

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	23,688,288
7000 Revenue from State Sources	20,454,273
8000 Revenue from Federal Sources	
9000 Other Financing Sources	1,106,675

Total Estimated Revenues And Other Financing Sources

\$45,249,236

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$49,948,802

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	19,068,651
6112 Interim Real Estate Taxes	14,000
6113 Public Utility Realty Taxes	20,500
6140 Current Act 511 Taxes - Flat Rate Assessments	18,000
6150 Current Act 511 Taxes - Proportional Assessments	2,920,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	885,137
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	46,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	345,000
6910 Rentals	75,000
6920 Contributions and Donations from Private Sources	500
6940 Tuition from Patrons	125,000
6980 Revenue from Community Services Activities	2,500
6990 Refunds and Other Miscellaneous Revenue	18,000

REVENUE FROM LOCAL SOURCES \$23,688,288

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,255,600
7112 Basic Education Funding-Social Security	780,000
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	2,005,021
7311 Pupil Transportation Subsidy	800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	60,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	849,180
7330 Health Services (Medical, Dental, Nurse, Act 25)	39,060
7340 State Property Tax Reduction Allocation	1,449,889
7505 Ready to Learn Block Grant	405,523
7820 State Share of Retirement Contributions	3,750,000

REVENUE FROM STATE SOURCES \$20,454,273

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	275,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	53,000
8517 Title IV - 21st Century Schools	21,175
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	750,000

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500

REVENUE FROM FEDERAL SOURCES

\$1,106,675

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

45,249,236

Act 1 Index (current): 5.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$19,068,651

Amount of Tax Relief for Homestead Exclusions

\$1,449,889

Total Approx. Tax Revenue:

\$20,518,540

Approx. Tax Levy for Tax Rate Calculation:

\$21,844,168

Total

2022-23 Data

a. Assessed Value

\$249,764,542

\$249,764,542

b. Real Estate Mills

84.4500

I. 2023-24 Data

c. 2021 STEB Market Value

\$1,010,109,657

\$1,010,109,657

d. Assessed Value

\$249,790,367

\$249,790,367

e. Assessed Value of New Const/ Renov

\$0

\$0

2022-23 Calculations

f. 2022-23 Tax Levy

\$21,092,616

\$21,092,616

(a * b)

2023-24 Calculations

g. Percent of Total Market Value

100.000000%

100.000000%

h. Rebalanced 2022-23 Tax Levy

\$21,092,616

\$21,092,616

(f Total * g)

i. Base Mills Subject to Index

84.4500

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

93.500000%

93.500000%

k. Tax Levy Needed

\$21,844,168

\$21,844,168

(Approx. Tax Levy * g)

l. 2023-24 Real Estate Tax Rate

37.4500

(k / d * 1000)

m. Tax Levy Generated by Mills

\$21,844,168

\$21,844,168

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$20,394,279

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$19,068,651

(n * Est. Pct. Collection)

Act 1 Index (current): 5.4%

Rate

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

\$19,068,651
 \$1,449,889
 \$20,518,540
 \$21,844,168

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	39.0103	
q. Mills In Excess of Index (if (i > p), (i - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$22,233,916	\$22,233,916
IV. s. Millage Rate within Index? (if I > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties	5130	5130
Median Assessed Value of Homestead Properties		\$26,400

Approx. Tax Revenue from RE Taxes:

\$19,068,651

Amount of Tax Relief for Homestead Exclusions

\$1,449,889

Total Approx. Tax Revenue:

\$20,518,540

Approx. Tax Levy for Tax Rate Calculation:

\$21,844,168

Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,449,889

Lowering RE Tax Rate

\$1,449,889

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

Amount of Tax Relief from State/Local Sources

\$1,449,889

CODE

6111	Current Real Estate Taxes										
	County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills			
	Beaver	249,790,367	87.4500	21,844,168			93.500000%				
Totals:		249,790,367		21,844,168	1,449,889	=	20,394,279	X	93.500000%	=	19,068,651

6120	Current Per Capita Taxes, Section 679	Rate							Estimated Revenue
6140	Current Act 511 Taxes - Flat Rate Assessments	\$0.00							0
6141	Current Act 511 Per Capita Taxes	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0				0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0				0
6144	Current Act 511 Trailer Taxes	\$5.00	\$0.00	18,000	18,000				18,000
6145	Current Act 511 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0				0
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0				0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0				0
	Total Current Act 511 Taxes - Flat Rate Assessments			18,000	18,000				18,000
6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue				
6151	Current Act 511 Earned Income Taxes	0.5000%	0.0000%	2,500,000	2,500,000				2,500,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0				0
6153	Current Act 511 Real Estate Transfer Taxes	0.5000%	0.0000%	325,000	325,000				325,000
6154	Current Act 511 Amusement Taxes	0.0000%	0.0000%	0	0				0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0				0
6156	Current Act 511 Mechanical Device Taxes - Percentage	0.0000%	0.0000%	0	0				0
6157	Current Act 511 Mercantile Taxes	1.0000	0.000	95,000	95,000				95,000
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0				0
	Total Current Act 511 Taxes - Proportional Assessments			2,920,000	2,920,000				2,920,000
	Total Act 511, Current Taxes			2,920,000	2,938,000				2,938,000

Act 511 Tax Limit --> 1,010,109,657 X Market Value 12 Mills (511 Limit) 12,121,316

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	Current Real Estate Taxes									
	Beaver	84.4500	87.4500	3.56%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679					5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					5.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	5.4%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,219,966
1200 Special Programs - Elementary / Secondary	6,801,759
1300 Vocational Education	1,272,683
1400 Other Instructional Programs - Elementary / Secondary	320,575
1500 Nonpublic School Programs	10,000
Total Instruction	\$25,624,983
2000 Support Services	
2100 Support Services - Students	1,141,990
2200 Support Services - Instructional Staff	894,542
2300 Support Services - Administration	2,497,140
2400 Support Services - Pupil Health	797,689
2500 Support Services - Business	606,242
2600 Operation and Maintenance of Plant Services	4,866,724
2700 Student Transportation Services	2,518,951
2800 Support Services - Central	610,429
2900 Other Support Services	19,100
Total Support Services	\$13,952,807
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,121,816
Total Operation of Non-Instructional Services	\$1,121,816
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	761,017
Total Facilities Acquisition, Construction and Improvement Services	\$761,017
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,178,964
5200 Interfund Transfers - Out	150,000
5900 Budgetary Reserve	1,800,000
Total Other Expenditures and Financing Uses	\$5,128,964
Total Estimated Expenditures and Other Financing Uses	\$46,589,587

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,526,681
200 Personnel Services - Employee Benefits	6,578,428
300 Purchased Professional and Technical Services	280,000
400 Purchased Property Services	20,690
500 Other Purchased Services	211,700
600 Supplies	598,257
800 Other Objects	4,210
Total Regular Programs - Elementary / Secondary	\$17,219,966
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,263,581
200 Personnel Services - Employee Benefits	1,638,084
300 Purchased Professional and Technical Services	1,593,100
500 Other Purchased Services	295,000
600 Supplies	11,744
800 Other Objects	250
Total Special Programs - Elementary / Secondary	\$6,801,759
1300 Vocational Education	
100 Personnel Services - Salaries	480,851
200 Personnel Services - Employee Benefits	335,582
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	2,000
500 Other Purchased Services	440,000
600 Supplies	10,430
800 Other Objects	220
Total Vocational Education	\$1,272,683
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	102,055
200 Personnel Services - Employee Benefits	66,520
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	100,000
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$320,575
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	10,000
Total Nonpublic School Programs	\$10,000
Total Instruction	\$25,624,983
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	634,862
200 Personnel Services - Employee Benefits	398,113
300 Purchased Professional and Technical Services	100,000
600 Supplies	8,625

Description

Amount

800 Other Objects

390

Total Support Services - Students

\$1,141,990

2200 Support Services - Instructional Staff

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

505,282
325,665
24,750
3,300
34,655
890

Total Support Services - Instructional Staff

\$894,542

2300 Support Services - Administration

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

1,329,097
826,355
155,250
24,810
92,631
46,200
22,797

Total Support Services - Administration

\$2,497,140

2400 Support Services - Pupil Health

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

402,043
263,690
121,700
600
250
9,276
130

Total Support Services - Pupil Health

\$797,689

2500 Support Services - Business

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

278,516
215,081
54,800
15,020
7,545
33,700
1,580

Total Support Services - Business

\$606,242

2600 Operation and Maintenance of Plant Services

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

2,143,290
1,266,632
210,752
720,750
89,000
436,100
200

Description

Amount

Total Operation and Maintenance of Plant Services

\$4,866,724

2700 Student Transportation Services

100 Personnel Services - Salaries	1,330,593
200 Personnel Services - Employee Benefits	685,058
300 Purchased Professional and Technical Services	71,500
400 Purchased Property Services	30,100
500 Other Purchased Services	64,900
600 Supplies	327,300
700 Property	8,000
800 Other Objects	1,500
Total Student Transportation Services	\$2,518,951

2800 Support Services - Central

300 Purchased Professional and Technical Services	384,899
400 Purchased Property Services	22,000
500 Other Purchased Services	20,000
600 Supplies	133,530
700 Property	50,000
Total Support Services - Central	\$610,429

2900 Other Support Services

500 Other Purchased Services	19,100
Total Other Support Services	\$19,100

Total Support Services

\$13,952,807

3000 Operation of Non-Instructional Services

3200 Student Activities

100 Personnel Services - Salaries	591,921
200 Personnel Services - Employee Benefits	234,412
300 Purchased Professional and Technical Services	84,950
400 Purchased Property Services	26,050
500 Other Purchased Services	76,850
600 Supplies	95,158
800 Other Objects	12,475
Total Student Activities	\$1,121,816

Total Operation of Non-Instructional Services

\$1,121,816

4000 Facilities Acquisition, Construction and Improvement Services

400 Purchased Property Services	750,000
700 Property	11,017
Total Facilities Acquisition, Construction and Improvement Services	\$761,017

Total Facilities Acquisition, Construction and Improvement Services

\$761,017

5000 Other Expenditures and Financing Uses

5100 Debt Service / Other Expenditures and Financing Uses

800 Other Objects	127,078
900 Other Uses of Funds	3,051,886

Description

Amount

Total Debt Service / Other Expenditures and Financing Uses

\$3,178,964

5200 Interfund Transfers - Out

900 Other Uses of Funds

150,000

Total Interfund Transfers - Out

\$150,000

5900 Budgetary Reserve

800 Other Objects

1,800,000

Total Budgetary Reserve

\$1,800,000

Total Other Expenditures and Financing Uses

\$5,128,964

TOTAL EXPENDITURES

\$46,589,587

Account Description

Amounts

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	37,130
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,359,215

Total Ending Fund Balance - Committed, Assigned, and Unassigned

\$3,359,215

5900 Budgetary Reserve

1,800,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

\$5,196,345