

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/20/2019

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Jennifer Conrad

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hopewell Area SD	COUNTY : Beaver	AUN : 127044103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes  No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$42723530
Ending Unassigned Fund Balance	\$1199452
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Hopewell Area SD	<b>County :</b> Beaver	<b>AUN Number :</b> 127044103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.  Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$16,800.00 . Provide a justification.	This line item represents tuition reimbursement for our certified non-instructional administrators under function 2834, object 240.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$16,800.00	This line item represents tuition reimbursement for our certified non-instructional administrators under function 2834, object 240.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve allows for unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is used for year-end payrolls and payables.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance consists of: \$1,000,000 for future PSERS costs, \$750,000 for future health care costs, and \$1,000,000 for future technology costs.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,743
0830 Committed Fund Balance	4,867,752
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,534,144
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$6,401,896</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	20,743,549
7000 Revenue from State Sources	19,162,566
8000 Revenue from Federal Sources	357,971
9000 Other Financing Sources	7,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$40,271,086</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$46,672,982</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	16,072,991
6112 Interim Real Estate Taxes	39,000
6113 Public Utility Realty Taxes	18,800
6114 Payments in Lieu of Current Taxes - State / Local	23,000
6140 Current Act 511 Taxes - Flat Rate Assessments	19,000
6150 Current Act 511 Taxes - Proportional Assessments	2,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,000,000
6500 Earnings on Investments	175,000
6700 Revenues from LEA Activities	37,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	291,258
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	150,000
6980 Revenue from Community Services Activities	10,000
6990 Refunds and Other Miscellaneous Revenue	77,500

**REVENUE FROM LOCAL SOURCES****\$20,743,549****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,829,790
7160 Tuition for Orphans Subsidy	35,000
7271 Special Education funds for School-Aged Pupils	1,885,102
7311 Pupil Transportation Subsidy	900,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	816,312
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	1,150,839
7360 Safe Schools	60,000
7505 Ready to Learn Block Grant	405,523
7810 State Share of Social Security and Medicare Taxes	740,000
7820 State Share of Retirement Contributions	3,300,000

**REVENUE FROM STATE SOURCES****\$19,162,566****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	273,699
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	52,772
8517 NCLB, Title IV - 21st Century Schools	21,500

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	10,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$357,971</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	7,000
<b>OTHER FINANCING SOURCES</b>	<b>\$7,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>40,271,086</b>

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$16,072,991
Amount of Tax Relief for Homestead Exclusions	<u>\$1,150,839</u>
Total Approx. Tax Revenue:	\$17,223,830
Approx. Tax Levy for Tax Rate Calculation:	\$18,341,204

Beaver

Total

<b>2018-19 Data</b>		
a. Assessed Value	\$242,200,084	\$242,200,084
b. Real Estate Mills	74.2000	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$894,266,992	\$894,266,992
d. Assessed Value	\$243,898,986	\$243,898,986
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$17,971,246	\$17,971,246
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$17,971,246	\$17,971,246
(f Total * g)		
i. Base Mills Subject to Index	74.2000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed	\$18,341,204	\$18,341,204
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>75.2000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$18,341,204	\$18,341,204
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$17,190,365
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$16,072,991
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$16,072,991</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,150,839</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$17,223,830</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$18,341,204</b>	
	<b>Beaver</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	76.4260	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$18,640,224	\$18,640,224
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$2,861.00	
Number of Homestead/Farmstead Properties	5362	5362
Median Assessed Value of Homestead Properties		\$26,000

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Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$16,072,991</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,150,839</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$17,223,830</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$18,341,204</b>
	<b>Beaver</b>
	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,150,839	Lowering RE Tax Rate	\$0	\$1,150,839
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,150,839</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	243,898,986	75.2000	18,341,204			93.50000%	
<b>Totals:</b>	<b>243,898,986</b>		<b>18,341,204</b>	- 1,150,839	= 17,190,365	X 93.50000%	= 16,072,991

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	19,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 19,000 19,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,450,000	2,450,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	250,000	250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	100,000	100,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 2,800,000 2,800,000**

**Total Act 511, Current Taxes 2,819,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>894,266,992 X</b>	<b>12</b>	<b>10,731,204</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u> Beaver	74.2000	75.2000	1.35%	Yes	3.0%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%			
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	3.0%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	17,232,805
1200 Special Programs - Elementary / Secondary	6,258,759
1300 Vocational Education	1,094,125
1400 Other Instructional Programs - Elementary / Secondary	181,904
<b>Total Instruction</b>	<b>\$24,767,593</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,123,540
2200 Support Services - Instructional Staff	717,917
2300 Support Services - Administration	2,532,829
2400 Support Services - Pupil Health	675,718
2500 Support Services - Business	600,469
2600 Operation and Maintenance of Plant Services	4,109,325
2700 Student Transportation Services	2,360,665
2800 Support Services - Central	555,431
2900 Other Support Services	19,500
<b>Total Support Services</b>	<b>\$12,695,394</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,075,254
3300 Community Services	22,364
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,097,618</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	10,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$10,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,102,925
5900 Budgetary Reserve	1,050,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,152,925</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$42,723,530</b>

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,650,078
200 Personnel Services - Employee Benefits	6,407,019
300 Purchased Professional and Technical Services	284,200
400 Purchased Property Services	38,940
500 Other Purchased Services	330,965
600 Supplies	403,473
700 Property	111,216
800 Other Objects	6,914
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$17,232,805</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,770,083
200 Personnel Services - Employee Benefits	1,685,695
300 Purchased Professional and Technical Services	1,448,400
500 Other Purchased Services	306,200
600 Supplies	43,775
700 Property	4,231
800 Other Objects	375
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,258,759</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	398,567
200 Personnel Services - Employee Benefits	291,348
300 Purchased Professional and Technical Services	5,900
400 Purchased Property Services	1,600
500 Other Purchased Services	375,000
600 Supplies	21,476
800 Other Objects	234
<b>Total Vocational Education</b>	<b>\$1,094,125</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	91,080
200 Personnel Services - Employee Benefits	62,244
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	5,325
600 Supplies	3,190
800 Other Objects	65
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$181,904</b>
<b>Total Instruction</b>	<b>\$24,767,593</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	621,155
200 Personnel Services - Employee Benefits	411,818
300 Purchased Professional and Technical Services	65,700
500 Other Purchased Services	4,200

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	19,747
800 Other Objects	920
<b>Total Support Services - Students</b>	<b>\$1,123,540</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	377,022
200 Personnel Services - Employee Benefits	239,463
300 Purchased Professional and Technical Services	27,950
500 Other Purchased Services	18,750
600 Supplies	38,132
700 Property	16,000
800 Other Objects	600
<b>Total Support Services - Instructional Staff</b>	<b>\$717,917</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,322,182
200 Personnel Services - Employee Benefits	899,467
300 Purchased Professional and Technical Services	129,450
400 Purchased Property Services	29,700
500 Other Purchased Services	84,515
600 Supplies	40,831
700 Property	2,900
800 Other Objects	23,784
<b>Total Support Services - Administration</b>	<b>\$2,532,829</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	340,200
200 Personnel Services - Employee Benefits	239,182
300 Purchased Professional and Technical Services	82,550
400 Purchased Property Services	600
500 Other Purchased Services	1,200
600 Supplies	11,626
800 Other Objects	360
<b>Total Support Services - Pupil Health</b>	<b>\$675,718</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	272,344
200 Personnel Services - Employee Benefits	199,858
300 Purchased Professional and Technical Services	51,190
400 Purchased Property Services	37,150
500 Other Purchased Services	5,450
600 Supplies	31,682
800 Other Objects	2,795
<b>Total Support Services - Business</b>	<b>\$600,469</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,771,449
200 Personnel Services - Employee Benefits	1,122,487
300 Purchased Professional and Technical Services	97,700
400 Purchased Property Services	653,782

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	106,200
600 Supplies	346,457
700 Property	7,500
800 Other Objects	3,750
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,109,325</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,249,258
200 Personnel Services - Employee Benefits	672,678
300 Purchased Professional and Technical Services	104,200
400 Purchased Property Services	20,950
500 Other Purchased Services	54,750
600 Supplies	258,279
800 Other Objects	550
<b>Total Student Transportation Services</b>	<b>\$2,360,665</b>
<b>2800 <u>Support Services - Central</u></b>	
200 Personnel Services - Employee Benefits	16,800
300 Purchased Professional and Technical Services	355,961
400 Purchased Property Services	39,000
500 Other Purchased Services	23,900
600 Supplies	119,770
<b>Total Support Services - Central</b>	<b>\$555,431</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	19,500
<b>Total Other Support Services</b>	<b>\$19,500</b>
<b>Total Support Services</b>	<b>\$12,695,394</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	488,718
200 Personnel Services - Employee Benefits	257,727
300 Purchased Professional and Technical Services	69,200
400 Purchased Property Services	33,900
500 Other Purchased Services	84,704
600 Supplies	115,930
700 Property	6,500
800 Other Objects	18,575
<b>Total Student Activities</b>	<b>\$1,075,254</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	17,500
200 Personnel Services - Employee Benefits	4,364
600 Supplies	500
<b>Total Community Services</b>	<b>\$22,364</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,097,618</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	

<u>Description</u>	<u>Amount</u>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	5,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$10,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$10,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,955,149
900 Other Uses of Funds	1,147,776
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,102,925</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,050,000
<b>Total Budgetary Reserve</b>	<b>\$1,050,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,152,925</b>
<b>TOTAL EXPENDITURES</b>	<b>\$42,723,530</b>

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	8,000,000	7,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,750,000	2,700,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	80,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	40,000	40,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$10,890,000</b>	<b>\$10,620,000</b>

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$10,890,000</b>	<b>\$10,620,000</b>
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**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**General Fund**

0510 Bonds Payable	13,236,305	12,088,529
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	175,000	180,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,000,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$16,411,305</b>	<b>\$15,268,529</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$16,411,305</b>	<b>\$15,268,529</b>

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	200,000	200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$200,000</b>	<b>\$200,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$16,611,305</b>	<b>\$15,468,529</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,743
0830 Committed Fund Balance	2,750,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,199,452
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$3,949,452</b>
<b>5900 Budgetary Reserve</b>	<b>1,050,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,019,195</b>